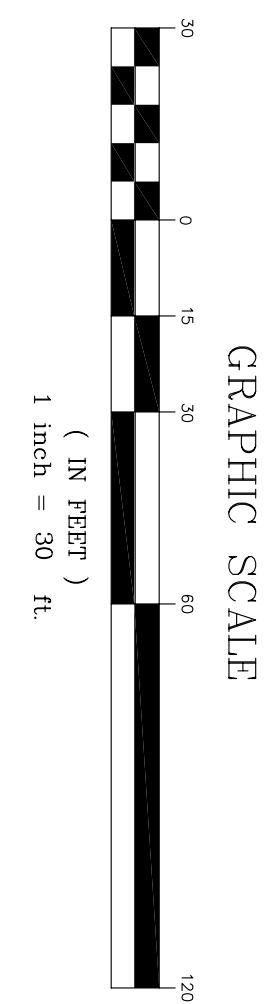
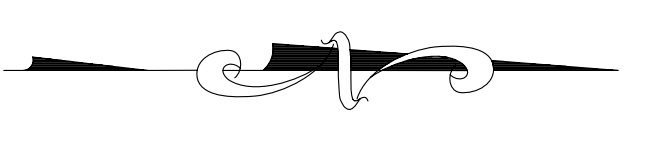
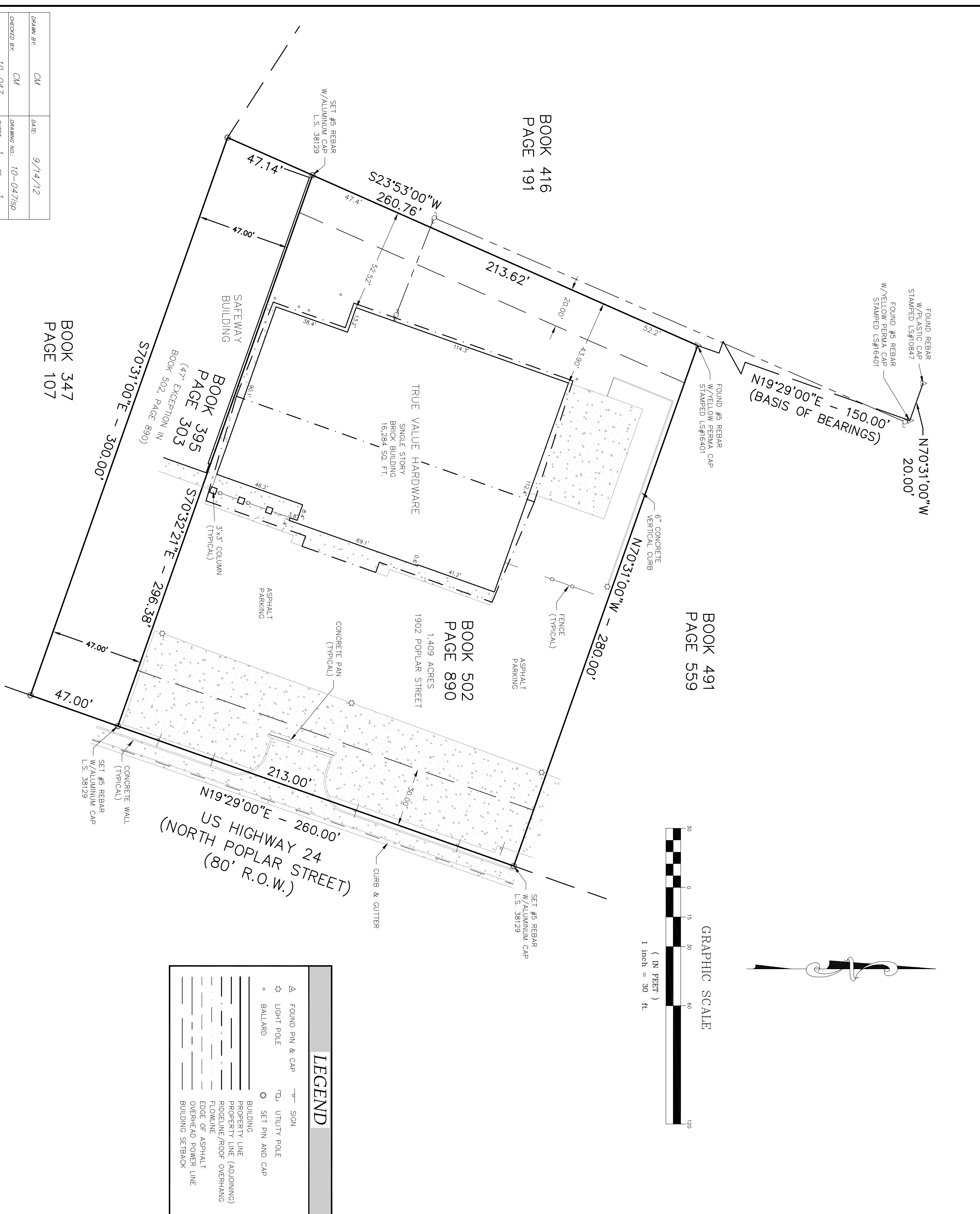


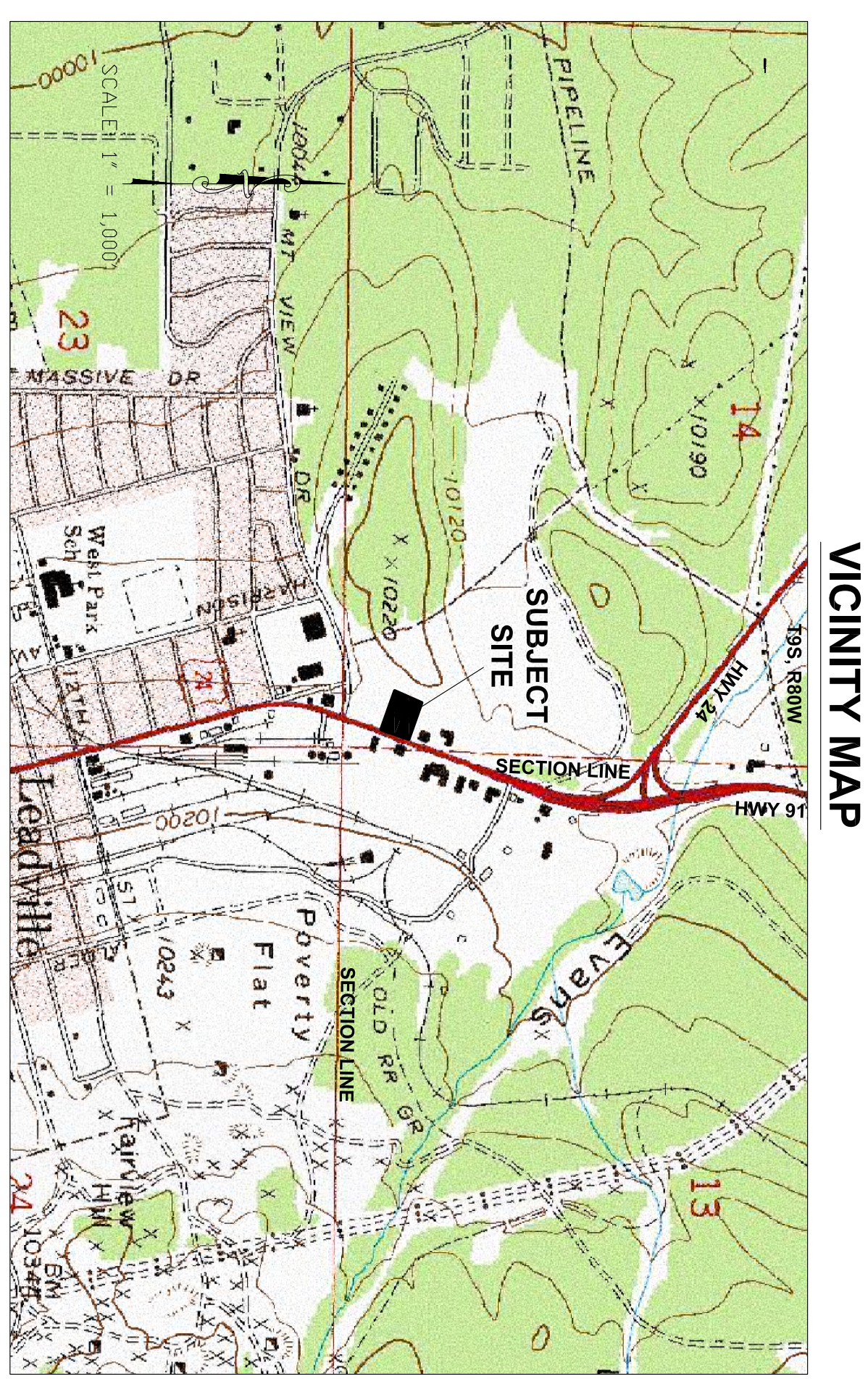
IMPROVEMENT SURVEY PLAT
BOOK 502, PAGE 580, PART OF SEARL PLACER (U.S.M.S. #436),
LOCATED IN THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 9 SOUTH,
RANGE 80 WEST OF THE 6TH PRINCIPAL MERIDIAN
COUNTY OF LAKE, STATE OF COLORADO

LEGAL DESCRIPTION

A PARCEL OF LAND, BEING A PART OF THE SEARL PLACER U.S. SURVEY NO. 436, LOCATED IN THE SE 1/4 OF SECTION 14, TOWNSHIP 9 SOUTH, RANGE 80 WEST OF THE 6TH PRINCIPAL MERIDIAN, LAKE COUNTY, COLORADO, DESCRIBED AS FOLLOWS:
 BEGINNING AT A POINT ON THE NORTHWESTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY NO. 24, WHICH POINT BEARS NORTH 79°28'19" WEST A DISTANCE OF 279.73 FEET FROM THE N 1/2 CORNER OF SECTION 24, TOWNSHIP 9 SOUTH, RANGE 80 WEST OF THE 6TH PRINCIPAL MERIDIAN; THENCE NORTH 70°31' WEST A DISTANCE OF 260.76 FEET; THENCE SOUTH 23°53' WEST A DISTANCE OF 300 FEET; MORE OR LESS TO A POINT ON THE NORTHWESTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY NO. 24, WHICH POINT BEARS NORTH 64°39'25" WEST 284.96 FEET FROM THE NORTH 1/2 CORNER OF SECTION 24, TOWNSHIP 9 SOUTH, RANGE 80 WEST OF THE 6TH PRINCIPAL MERIDIAN; THENCE NORTH 19°29' EAST ALONG SAID NORTHWESTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY NO. 24 A DISTANCE OF 280 FEET; MORE OR LESS TO THE POINT OF BEGINNING.
 EXCEPT THE PROPERTY LYING BETWEEN THE SOUTHERLY LINE THEREOF AND A LINE WHICH IS NORTHERLY A DISTANCE OF 47 FEET AND PARALLEL WITH SAID SOUTHERLY LINE.



| LEGEND | |
|--------|---------------------------|
| △ | FOUND PIN & CAP |
| ☆ | LIGHT POLE |
| ○ | BALLARD |
| □ | SET PIN AND CAP |
| — | SIGN |
| — | UTILITY POLE |
| — | SET PIN AND CAP |
| — | BUILDING |
| — | PROPERTY LINE (ADJOINING) |
| — | RIDGELINE/ROOF OVERHANG |
| — | FLOWLINE ASPHALT |
| — | OVERHEAD POWER LINE |
| — | BUILDING SETBACK |



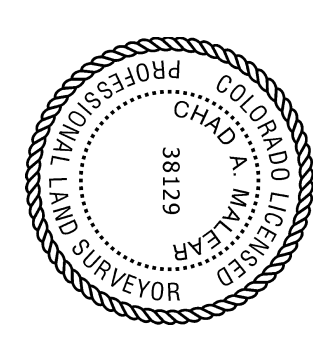
SURVEYOR'S NOTES

- 1) DATE OF SURVEY: SEPTEMBER 2012.
- 2) LOCATION OF IMPROVEMENTS SHOWN HEREON ARE BASED UPON THE MONUMENTS FOUND MARKING THE SOUTHWESTERLY CORNER AND THE NORTHWESTERLY CORNER OF PROPERTY DESCRIBED IN BOOK 491 AT PAGE 559.
- 3) THE BOUNDARY DIMENSIONS, EASEMENTS AND RIGHTS OF WAY SHOWN HEREON ARE PER THE LEGAL DESCRIPTION RECORDED IN BOOK 502 AT PAGE 890 IN THE OFFICE OF THE LAKE COUNTY CLERK AND RECORDER AND TITLE SEARCH PERFORMED BY STEWART TITLE OF LEAVILLE FILE NO. 01330-12022, DATED AUGUST 20, 2012.
- 4) NO UNDERGROUND UTILITY LOCATES WERE PERFORMED FOR THIS IMPROVEMENT SURVEY PLAT. RIGHTS-OF-WAY AND EASEMENTS MAY EXIST FOR SEWER LINES, PIPE LINES, WATER MAINS, POWER/TRANSMISSION LINES, AND FIRE HYDRANTS THAT ARE NOT DEPICTED HEREON.
- 5) MONUMENTATION AS INDICATED HEREON.
- 6) NOTICE: ACCORDING TO COLORADO LAW YOU MUST COMMENCE ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SURVEY WITHIN THREE YEARS AFTER YOU FIRST DISCOVER SUCH DEFECT IN NO EVENT MAY ANY ACTION BASED UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF CERTIFICATION SHOWN HEREON.

Surveyor's Certificate

I, Chad A. Malzer, a Registered Land Surveyor, licensed under the laws of the State of Colorado, do hereby certify to Colorado Housing and Finance Authority, Big Horn Lake LLC, as the owner of the property, that the plat is a true and correct copy of the original survey plat of Book 502, Page 580, Part of the Searl Placer (U.S.M.S. #436), located in the Southeast 1/4 of Section 14, Township 9 South, Range 80 West of the 6th Principal Meridian, as laid out, plotted, dedicated and shown hereon. That such plat was made from an accurate survey of said property by me and/or under my supervision and correctly shows the location and dimensions of the parcels, easements and streets of said plat as the same are staked upon the ground in compliance with applicable regulations governing the subdivision of land.

In Witness Whereof, I have set my hand and seal this _____ day of _____, A.D., 2012.



Chad A. Malzer
 Colorado P.L.S. No. 38129

Clerk and Recorder's Certificate

This Plat was filed for record in the Office of the Clerk and Recorder at _____ o'clock _____ on this _____ day of _____, 2012 and is duly recorded at Reception No. _____.

_____, Clerk and Recorder
 _____, Deputy

| DATE | BY |
|----------|----|
| 9/14/12 | CM |
| 10-04-12 | CM |

BOOK 347
 PAGE 107